

Minutes of the Ordinary General Assembly of

Solvay Schools Alumni asbl/vzw

March 26, 2018 at Flagey

--The General Assembly starts at 6.40--

- **A minute of silence** is observed for our fellow alumni who passed away last year.

- **The Minutes of the General Assembly** of April 27, 2017, are approved.

- **Review of 2017 – Activity Report**

- Review of the events
- Announcement of the 2018 congress

As a reminder, we committed to innovate, professionalise and support our schools

- 1) We will give our alumni opportunities to grow – status report of the Personal & Professional development program (PPD) by Marianne Kremer and the Leadership Development Club. The proof of concept was really positive, and we can clearly see that this initiative can be a true differentiator for our association
 - 2) Grow the membership basis – status, actions taken and will to go further:
 - a. Although there is a grow on a 5-year basis, the penetration level is too low compared to our expectations
 - b. Several initiatives (for example: the new direct debit scheme or direct calls) have been introduced but the impact remains limited
 - 3) We will help our schools:
 - a. We welcome the new Dean of the SBS E&M Philippe who presents himself and gives some insight about his vision and approach for the ULB school. The proposal is made to come to the alumni after the summer holidays in order to present the strategy of the ULB school and, from then, on the follow-up of the implementation of this strategy.
 - b. Olivier presents the annual report for this part of our strategy
 - c. We supported our schools in various ways in 2017 for 83k EUR
 - d. Olivier underlines the From Solvay Digital version project which was successfully launched in 2017
- GDPR (presentation by Sebastien Erkens)

The Board is taking this issue very seriously, as our core activity is precisely in the scope of these new regulations. Several measures were taken, and will be taken within the coming months, to ensure our compliance to the GDPR.

- Office team (by Pierre):

We thank all members of the office team for their contribution and welcome them in a new office (located in the AW building of the Solbosh campus)

- Financial Report

Pierre recalls the 2-years cycle specific to our association linked to the Congress and to the endowment process. The loss of this year is to be analysed in this context. The higher than expected loss is to be explained by the release of the Directory in 2018 and not in 2017, but also to lower than expected number of new members and to the loss of a major sponsor.

Our situation is healthy though, and we have the resources to further finance ambitious projects as we did for the PPD program.

The fundamental elements of the financial working of the association is explained to clearly highlight the specificity of the endowment combined with the organisation of our major event (Congress) every two year.

The modified approach in order to guarantee a more sustainable development is presented.

Budget for 2018 is presented with the addition of a budget for 2019 as the next Congress will be organised this year. Pierre mentions that this 2018 budget is a conservative one as Pierre will leave the presidency and cannot commit on projects he won't follow. Lennert Vierendeels presents this 2018 budget.

The financial report of 2017 is approved and the budget for 2018 is also approved.

- Discharge of the Board members

Discharge of the board members is approved.

- Mandates – Elections and Nominations

Isabelle Loris presents her candidature and her team members who present themselves.

Appointment of president, vice-president & managing director is validated by the General Assembly.

The process linked to the mandates is explained and we welcome 7 new board members.

Appointment of the candidates as board members is validated by the General Assembly.

Isabelle on behalf of all board members thanks Pierre and Olivier for their well appreciated contribution to the association these last three years.

Pierre thanks the management team, the board members and the office team for their support during his presidency.

- Honorary members

No new member is proposed to the General Assembly.

The general assembly is followed by a speech by Gregor Chapelle.

Attendees are then invited to join for a walking dinner at the first floor of Flagey.

--General Assembly ends at 8.45pm--